

FIXED FEE MENU

Pension Transfers

This fixed fee (adviser charge) menu is supplemental to our “Keyfacts about our services and costs” and relates to the potential transfer from a final salary (defined benefit) pension scheme.

1. Our typical charges for our initial work are £1,500 for a generic report describing the options available (including a transfer value analysis report). This is payable if, *and only if*, you do not proceed to **2**. (Note: if there is more than pension scheme potential transfer, the fee increases by £500 per additional scheme.)
2. If, and only if, you decide to proceed with a pension transfer, our typical charges for our further work are (in relation to the money under consideration):

4% of the first £100,000; plus

2% of the amount between £100,000 and £250,000; plus

1% of the amount above £250,000.

There is a minimum charge of £2,500 per transfer, as the work is particularly complex and time consuming.

Example 1 - if you require advice about only £50,000, our fee would be £2,500.

Example 2 - if you require advice about £200,000, our fee would be £6,000.

3. We review your investments on an annual basis (unless you instruct us at outset that you do not require this service).

There will be an additional charge of 0.5% p.a. of the value of the investments under review, entitling you to an updated valuation and commentary. Subject to a minimum charge of £1,000, this review would normally include a meeting with you, during normal office hours, at a mutually convenient location.

Example 1 - if your investments are worth £50,000, our fee would be £600.

Example 2 - if your investments are worth £240,000, our fee would be £1,200.

We prefer our fees to be paid directly by you. If products are used, however, you can instruct the product providers to pay our fees. You need to be clear that this will increase your product charges.

Last updated 16 April 2018